

The Apprenticeship Levy is a great opportunity for employers to access funding that can be used to train new and existing staff members, up skilling them with abilities and knowledge that can have a positive impact on efficiency and morale. The Apprenticeship Levy also supports succession planning in the workplace. Wandsworth Lifelong Learning works with employers and employees to establish their needs and design programmes that will have the desired impact.

KEY POINTS ABOUT THE LEVY:

When will it start?

6 April 2017.

Who does it affect?

Initially all employers operating in the UK that have a wage bill of over £3 million.

How can an employer benefit from the levy?

Funding that employers receive can be used to support all age groups within an organisation to develop skills

and experience which can result in a motivated, skilled workforce.

If employers recruit a 16 - 18 year old apprentice they will receive an additional £1000 of funding.

If an employer recruits a 16-18 year old or young care leaver with an education, health and care plan they will receive additional funding.

Funded by

**Skills
Funding
Agency**



The Apprenticeship Levy

How much will I need to pay?

If you have a wage bill of over £3 million the cost will be 0.5% of the wage bill. It will be collected through PAYE.

Will employers receive any allowances?

Yes employers that have a wage bill over £3 million will receive an allowance of £15,000 per year for training and development. The government will apply a monthly 10% top-up to funds to levy paying employers that have an Apprenticeship Service Account.

Can the employer spend the training allowance on anything at anytime?

Funds can only be used towards the costs of apprentice-training and end point assessment. The funds must be used with an approved training provider and approved assessment organisation. Funds will expire after 24 months from when an employee is registered on an employers' apprenticeship service account. If employers don't use the funds then they will expire.

Will employers only be able to use the training allowance for 16-18 year old apprentices in their business?

No it can be used for new and existing staff members as long as they meet the required eligibility criteria. An

apprentice must work towards achieving an approved apprentice standard, this programme must last 12 months and will contain some off the job training.

Can Wandsworth Lifelong Learning still provide employers with support in sourcing apprentices?

Yes we can continue to help support you with this service.

What is available for employers with a wage bill under £3 million?

Those employers that have a wage bill less than £3 million will not need to pay the levy until at least 2018. From May 2017, if you would like your team members to undertake an apprenticeship, you will need to contribute 10% to the overall cost of the programme with the government paying the remaining 90%.

How can I find out more?

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